My Wardrobe Budget Planner

A 2-4 MONTH FINANCIAL PLAN

How to Use this Budget Planner: Simply fill in the information for each step. Step 1 is all about monthly income, Step 2 is about your wardrobe goals, and Step 3 is a plan to conquer! There are sections on the side for organization and notes if you want to lay out your entire plan. I recommend reevaluating every 3 months as your wants, expenses, and income may change. For any further questions, refer to the example in the blog post *How To Budget For Your Wardrobe.*

Step 1: Budgeting Your Month

			Notes
Simplified Income:			
This is how much money you make overall per month, it can be estimated if you work hourly	$		
Expenses:		*Use this space to organize your expenses, if needed*	
Rent, bills, utilities, student loans, etc. Whatever expenses you pay every month, enter that info here **Also include your budgeted monthly savings here, always have a rainy day fund!	$		
Total:	$	This is how much money you have left to budget.	
Additional Necessities:		*Use this space to organize your expenses, if needed*	
Things like: groceries, gas, train tickets. Things you can't (or don't want to) cut out of your budget put here if not already in expenses. Include things like manicures and dining out approximations if you consider them a necessity. Anything you only get every so often, leave out	$		
Total:	$	This is how much you have left to budget for your wardrobe.	

Step 2: Wardrobe and Signature Piece Goals

What You Want To Buy: Use this space to list your top priority buy items. I recommend really going through your items with a fine comb and creating outfits and pieces you really want and know you'll wear. This can also be where you list your big ticket items that are a more expensive purchase. If you have both categories on your wishlist, list them all here so you can budget them out in the next step. I recommend listing items for events as a higher priority over wardrobe refresher or big ticket items since there will be less time to save. If you have more than 10 items, move priorities 11 and onward to the Wishlist portion of the this document and shift your priorities up once you have made purchases!

Priority Number	Item or Cart (i.e. Fendi bag or Zara cart)	Total Price	Timeline (in months)	Notes
1		$		
2		$		
3		$		
4		$		
5		$		
6		$		
7		$		
8		$		
9		$		
10		$		

Step 3: Conquer Your Goals						
Guide for Step 3: In the first column you are going to insert your final total monthly income from Step 1 (the last box you filled in). In the next column enter how many months you had written for your timeline of that priority number. Enter that total in the next box. This number is how much money you have to save within that amount of months. Now, if that total number is higher than the cost of your cart or wishlist item: congrats! You can buy the item(s) within your timeline. You can then move the remaining amount of money over to priority item #2 or budget it elsewhere. If that total number is less: no big deal, reevaluate your timeline or reconfigure expenses if needed.						
Priority Number	**Insert Your Final Total From Step 1 (Your Remainder Monthly Income) Below:**	**Amount of Months on Timeline For Item**	**Multiply your final total x the amount of months (the second and third boxes of this section)**	**- the cost of item(s) and enter the Total here**	**Is the amount more or less than the cost of the item(s)?**	
1	$		$	$		
2	$		$	$		
3	$		$	$		
4	$		$	$		**IF THE TOTAL IS MORE:** Congrats! You can move the remainder over to priority #2 or reduce your timeline. **IF THE TOTAL IS LESS:** No big deal, reevaluate your timeline or see if there are expenses in Step 1 you can reconfigure.
5	$		$	$		
6	$		$	$		
7	$		$	$		
8	$		$	$		
9	$		$	$		
10	$		$	$		

Wishlist Items					
Use this space to organize your additional wanted items					
1		11		21	
2		12		22	
3		13		23	
4		14		24	
5		15		25	
6		16		26	
7		17		27	
8		18		28	
9		19		29	
10		20		30	